

COLONNADE INSURANCE S.A. IS SEEKING AN

Actuary/Actuarial Analyst



COMPANY DESCRIPTION

Colonnade Insurance S.A. specializes in non-life insurance, which is designed not only for individual clients, but also for small and large businesses. We are part of the multinational financial group Fairfax Financial Holdings, one of the world leaders in insurance and reinsurance. Colonnade operates through branches in Romania, the Czech Republic, Bulgaria, Poland, Slovakia, Hungary and a subsidiary in Ukraine.

In Europe, the Colonnade company employs over 600 experienced specialists. Our financial strength has been affirmed by the [A.M. Best Company rating A- \(Excellent\)](#).

WHY IS COLONNADE A GREAT PLACE TO JOIN?

At Colonnade, our strategy is to become a significant general insurer of scale, focusing on the CEE region. Colonnade is in a fortunate and unique position:

- Our shareholder is totally supportive of our strategy and investment in our growth
- We have a profitable foundation and are able to fund our transformation from these profits
- We want to transform and create our insurance company into a modern, successful and digital insurer, based on our Fairfax values
- We are making a multi-million Euro investment in Guidewire and additional digital systems to create a common platform across our countries

JOB DETAILS



Location: Košice/Bratislava - Slovakia

Job type: full-time



BENEFITS

- Attractive remuneration depending on skills and stable employment.
- Respect for the work-life-balance principle.
- Work in an international environment.



- Opportunity to improve professional qualifications (participation in courses and training).
- Friendly working atmosphere.
- Attractive benefits package including life insurance and a Multisport/Balansea card.
- Flexible working hours supporting a healthy work-life balance.
- Home office available.
- 2 additional paid sick days to support your recovery.
- 3 extra days of holidays.
- Cafeteria benefit package.
- Holiday allowance of 275€ per year after two years of service.
- Annual contribution of 275€ towards a child's sports activities after two years of service.

CANDIDATE'S PROFILE



We are seeking a qualified actuary with a numerate master's degree and experience in the insurance market. The ideal candidate has advanced skills in MS Excel and VBA, with working knowledge of R, Python, SQL, or Power BI being a strong advantage. Fluency in English and the ability to communicate effectively across local and international teams are essential. Strong time management and collaboration skills in a cross-functional, international environment are key to success in this role.

DAY TO DAY TASKS – MAIN DUTIES



Pricing and Business Planning

- Leading the development, recalibration and documentation of actuarial pricing models in line with agreed Group plan.
- Performance monitoring of existing products.
- Automation of existing actuarial reporting tools and creation of new ones using analytical tools (e.g. Power BI, R, Python).
- Detailed segmentation analysis on relevant classes to identify areas of outperformance/underperformance and help inform underwriting decisions.
- Providing actuarial support for the business plans.

Reserving

- To undertake the quarterly reserving study for the branches using appropriate actuarial techniques to calculate the best estimate of reserves.
- Identify classes for targeted review, focusing on the key areas and ensuring an appropriate level of involvement and an input from all key stakeholders. To present an outcome of the review to senior management as required.

Capital

- Participation in the process of calculating the capital requirement (SCR) based on Solvency II in the line with agreed timetable
- Leading of specific areas of SCR calculation as required.

Group

- To provide contribution to Group wide projects relating to pricing, reserving or capital and any strategic initiatives (as required).

REQUIREMENTS



List of requirements to be successful in the future role:

- Obtained a numerate master's degree (actuarial science or related subject of study).
- Relevant insurance market experience.
- Advanced level of MS Excel and VBA.
- Good knowledge of R (and/or Python), SQL and Power BI is an advantage.
- Ability to communicate with both the local and the international branches.
- Fluent in English.
- Actuarial qualification.
- Ability to effectively manage own time to deliver individual and group wide objectives.
- Ability to establish and maintain effective working relationships across the Actuarial Function and across other internal departments in the international environment.



COLONNADE VISION

We believe in fairness and simplicity in all our relationships, this is how we do business! We deliver transparent products and fast claims service that address the challenges of the changing world around us!"

COLONNADE VALUES

- Honesty and integrity are essential in all our relationships and will never be compromised.
- We are results oriented – not political.
- We are team players – no “egos”. A confrontational style is not appropriate. We value loyalty – to Fairfax and our colleagues.
- We follow the Golden Rule: we treat others as we would want to be treated.
- We are hardworking but not at the expense of our families.
- We always look at opportunities but emphasize downside protection and look for ways to minimize loss of capital.
- We are entrepreneurial. We encourage calculated risk taking. It is all right to fail but we should learn from our mistakes.
- We will never bet the company on any project or acquisition
- We believe in having fun – at work!



APPLY NOW!

To apply for this opportunity, please send your resume to kariera@colonnade.sk quoting reference Actuary/Actuarial Analyst